



SilverCrest Announces a Private Placement for \$1,875,000

TSX-V: SVL

For Immediate Release

Vancouver, B.C., November 25, 2003– SilverCrest Mines Inc. (the “Company”) announces it has negotiated a non-brokered private placement of 1,500,000 Units, for gross proceeds of \$1,875,00, at a price of \$1.25 per Unit, each Unit consisting of one common share and one common share purchase warrant. Each warrant is exercisable for one Share for a term of one year at a price of \$1.40 per share. Finders’ fees of up to 6% will be payable on the transaction in cash or Units. In addition, in certain circumstances, the Company may issue brokers’ warrants to purchase that number of shares equal to 10% of the number of Units sold by brokers, exercisable for a term of one year at a price of \$1.25 per share.

The proceeds of the Private Placement will be used to evaluate new projects and for working capital. The Private Placement is subject to the approval of the TSX Venture Exchange.

SilverCrest Mines Inc. is a “pure silver” exploration and development company with a portfolio of high grade silver deposits located in Honduras.

*On Behalf of the Board of Directors of
SilverCrest Mines Inc.*

“J. Scott Drever”

J. Scott Drever, President

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The TSX-V has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. This news release contains forward-looking statements that are subject to various risks and uncertainties. The Company's actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors that may be beyond the Company's control. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made.